

Winterton-on-Sea Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	72025.64	84808.80				BALANCE B/F AGREES
2	Annual precept	37000.00	43475.00	6475.00	18%	Yes	Increased precept requested due to withdrawal of concurrent functions grants plus increased operating costs
3	Total other receipts	24288.77	20573.10	-3715.67	15%	Yes	Variance due to VAT Reclaim in 23/24 for 21/22 and 22/23.
4	Staff Costs	8184.33	18103.95	9919.62	121%	Yes	RFO/Clerk employed Nov 23 after a period of time running without
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	40321.28	36457.19	-3864.09	10%	No	
7	Balances carried forward	84808.80	94295.76	9486.96	11%	No	
8	Total Cash and Short Term Investments	84808.80	94295.76	9486.96	11%	No	
9	Total Fixed Assets and Long Term Investments	0.00	0.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)